G. R. S. 58]

Previous references.

File No. 141—14

Serial Nos. 1 & 2

1915.

(Gen. Sec.)

Later references.

G. Fe. 23-1588 1&2, B. Jany 1916.

F. 50-51 (1, 2 3)

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1 & 2

Part B for March 1915.

SUBJECT.

Permission to Co-operative Societies to draw their deposits from Govt Savings Banks at least 4 times a month.

81. From the Registrar of Co-operative Societies in Mysore
No C. S. 1272 07 - 17. 12. 14.
Requests for reasons stated therein, that Co-operative Societies may be allowed to withdraw amounts from their Savings Banks deposits, not more than once a week.

82. To The Comptr in Mysore
The D.Cs of Distts -
The Registrar of Co-operative Societies
No H. 4920—9 07 - 9-3-15.

Sanctions the recommendation made above

GPB—5,000—22-10-10

G. R. S. 11] 1914-15

GENERAL AND REVENUE SECRETARIAT.

~~A 19~~
GF

NOTES.

1419/14
File No. ~~1570~~ 4/4

FILE HEADING.

Permission to Cooperative Societies to withdraw their deposits from Govt Savings Banks at least four times a month.

From

No.	Dated	Received

Diary No.	Enclos.	Spare Copies.	Serial No. 1

BRIEF ABSTRACT OF LETTER.

NOTES AND ORDERS.

P.T.O.

NOTES—First Sheet.

GPE—20,000 - 8 8-14

Serial No.

Finance 1185/14-15.

The Fin Branch may be consulted in the matter

SM 3/2/15. in favour of opinion

W 3/2 Br II)

Asst 3/2

Subd

WM 3/2/15

as stated in the Registrar's letter even now Treasury Officers may allow more than withdrawal in a month. This not clear therefore if a specific ruling as suggested is necessary. However there does not seem to be much harm in showing a concession of this kind to Co-operative Societies and if a specific order is considered necessary a suitable alteration may be made in the B.B. rules.

Messrs) he 4/2

There is no objection to Sanctioning the Registrar's recommendation to permit Co-operative Societies to withdraw their deposits once a week.

Br VI) mrk 8.2.15

NOTE—Contn. sheet.

GPB—25,000—2 11-14

Serial No.

~~Draft~~

SW 10/2 As the Finl Secy has no objection to the proposal, ~~a draft~~ an order may kindly issue from Br II

Hon 10/2

Asst Finl Secy

Subd

?

May this issue from Br II?

An order may issue from this Branch cancelling SB. depositis being withdrawn not more than once a week.

hg. 11/2

P.K.R 13/2

Draft order is subd

14/2/15

Put up fdy draft hg 15/2

Fdy draft put up and signed

16/2/15

hg 18/2

1071

As [illegible] cancelling [illegible] will be [illegible] issue of this Dept.

21.2.15

hg

Dr no. 1185.

1st member) ...

Draft appd by First member 26.2.15.

MOS

Secy) Subd for perusal of addition made by 1st member.

hg

Thanks 27/2

Secy) Seen Dmulle 2-3-15

1160

NOTE—Contn. sheet.

GPB—25,000—2-11-14

G^ R. S. 12]

General and Revenue Secretariat. | File No. of 191 .

Serial No. 2

To

The Comptroller in Mysore,
.. Bye Laws. Ots.
.. Regr. of Co-op. Societies.
No. 71-1920 dated 9-3-15.

Permits Co-operative Societies to withdraw amounts from their Savings Banks accounts not more than once a week.

NOTE—Contn. sheet.

GPB—25,000—2-11 14

D. no. 1673.
G.F. 141-148-1.

No. 1272 C.S.

Office of the Registrar of
Co-operative Societies in Mysore.

Dated Bangalore the 16th/17th December 1914.

From

M. A. Narayana Iyengar, Ms., B. A., B. L.,
Registrar of Co-operative Societies in Mysore.

To

C. S. Balasundaram Iyer Esq., B. A.,
Secretary to the Government of His Highness the
Maharaja of Mysore, Departments of Education
and Agriculture, Bangalore.

Sir,

In reply to your letter No.582/E [illegible] dated the 10th October 1914, I have the honor to submit my proposals on the subjects relating to co-operation which are noted in the list accompanying your letter under advertence. I have dealt with each subject seperately and by itself so as to facilitate disposal.

I have the honor to be,
Sir,
Your most obedient servant,

Sd. K. Ranga Rao.
Assistant to the Registrar,
for Registrar.
Absent from Head-Quarters on tour.

1. x x x x

5. Allowing Co-operative Societies to withdraw their deposits from Joint Savings Banks at least 4 months a month. (Paper under disposal)

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6. x x x x x " C o p y "

No. 582/Ena.9

General and Revenue Secretariat

Dated 10th October 1914.

From

C. S. Balasundaram Iyer Esq., B. A.,

Secretary to Government, Departments of Education and Agriculture, Bangalore.

To

H. A. Narayana Iyengar Esq., M. A.,

Registrar of Co-operative Societies in Mysore.

Sir,

I am directed to invite your attention to the subjects relating to co-operation noted in the accompanying list and to request you to consider such of them as may be necessary and submit definite proposals to Government on the said subjects in the order of their importance.

The matter may be treated as important and deserving of early attention.

I have the honor to be,

Sir,

Your most obedient servant,

Secretary to Government

Education & Agriculture Departments.

" C o p y "

No 5

Rule allowing Co-operative Societies to withdraw their deposits from Government Savings Banks at least times a month as in Postal Savings Banks.

DIARY No. 1673

SEC. G. Z., 141-14

The practice at present with regard to the safe custody of cash balances of societies is that a small sum is kept in the hands of the Secretary or Treasurer to meet urgent demands, the balance being deposited in the Government of Postal Savings Banks until it is required. As applications for loans are received from members, the Society ~~Secretary~~ withdraws the requisite amounts from time to time. So far as the Postal Savings Banks are concerned, this system works satisfactorily as withdrawals are allowed once a week. But the same facility is not shown by Government Savings Banks; and societies with deposits in them are finding it difficult to accomodate their members with loans when they want them. Either they must estimate the probable requirements of their members for a whole month and keep the necessary cash or they must run the risk of depriving their members of some of the advantages of their membership. The first is obviously difficult and, even if it were not, it would involve the necessity of retaining a large cash balance in the Society. This is always unsafe and sometimes likely to lead to mismanagement. The other alternative is undesirable as it prevents the society from being as useful to its members as it should. This question has more than once been considered at the Provincial Co-operative Conference and it has been unanimously held that special facilities should be shown to Co-operative Societies in the withdrawal of deposits from Government Savings Banks. Under these circumstances, I request that general permission may be accorded to all the Treasuries in the State to allow Co-operative Societies to withdraw deposits once a week if the condition

condition of the cash balance in the Treasuries admits of such withdrawals. It is true that there is no specific objection to this procedure under the present rules as the Treasury Officers have power to permit more withdrawals than one a month when it does not inconvenience them. - But Treasury Officers do not always trouble to use their discretion in such matters, and a ruling that for Co-operative Societies applications for withdrawal up to four times a month may be favourably considered as far as possible would facilitate withdrawals generally and prove a valuable boon to societies, without unduly adding to the burden of Treasury administration.

--------:xOx:-------

R. Rangadhar
for Registrar.

G.R.S. 28]

G. S. File No. 141 g 14
Serial No. 2

*Diary No. of letter replied to*_____

Proceedings of the Government of His Highness the Maharaja of Mysore

GENERAL AND REVENUE SECRETARIAT.
( )

Tipy Draft

, *the* 191 .

READ— Letter No 1272 C.S dated 17th Decr 1914 from the Registrar of Co-operative Societies in Mysore, requesting for reasons stated that Co-operative Societies may be allowed to withdraw amounts from their Savings Bank deposits in Govt Treasuries not more than once a week.

Date of issue 9-3-15

Signed by W. Chamdanna

ORDER THEREON. ~~No.~~

over.

SUBJECT.

No 8/3/-

Order No H 4920-99 9th March/15

The recommendation of the Registrar is sanctioned. The Savings Bank Rules will be suitably amended to provide for such withdrawals. It may also be considered whether such a rule may not conveniently be applied to all depositors, as is done in the Postal Savings Bank.

sd/ 21.2.15
Offg Secretary

Please verify the rules. Draft

26/2

To the Comptroller in Mysore
" The Dy Commrs of all Districts
" The Registrar of Co-operative Societies in Mysore

26/2/15

Issue corrections in Sa Bks Rules also

Order VI